

Public Transportation Fund - Operating Sub-Fund

(\$ in 000)	2003 Actual	2004 Adopted	2004 Forecast	2005 Adopted	2006 Projected	2007 Projected
Beginning Fund Balance	26,418	28,870	24,223	24,264	25,049	38,593
Revenues						
Fares	67,862	71,157	71,467	72,791	83,897	85,406
Other Operations Revenue	10,402	11,302	10,031	10,607	11,494	11,784
Sales Tax	224,064	231,031	229,061	241,407	255,240	270,248
Payments from ST; Roads, Fleet, Airport	23,446	25,170	25,239	30,754	34,442	33,553
Miscellaneous/Interest	6,724	8,289	8,903	7,809	9,818	8,025
Total Revenues	332,499	346,949	344,701	363,367	394,892	409,016
Expenditures						
Transit	(383,992)	(405,238)	(410,670)	(431,957)	(464,707)	(481,555)
Transportation Administration	(4,364)	(4,394)	(4,316)	(4,844)	(4,583)	(4,712)
Total Expenditures	(388,355)	(409,632)	(414,986)	(436,801)	(469,291)	(486,267)
Estimated Underexpenditures	0	4,096	2,665	3,601	4,693	4,863
Other Fund Transactions						
Misc Balance Adjustment	(3,309)	0	0	0	0	0
Transfer from Capital Program	56,969	63,162	67,662	70,617	83,250	73,763
Total Other Fund Transactions	53,660	63,162	67,662	70,617	83,250	73,763
Ending Fund Balance	24,223	33,445	24,264	25,049	38,593	39,968
Reserves & Designations						
30 Day Operating Reserve ⁵	24,223	33,445	24,264	25,049	38,593	39,968
Fare Stabilization & Operating Enhancement	-	-	-	-	-	-
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Total Reserves & Designations	24,223	33,445	24,264	25,049	38,593	39,968
Ending Undesignated Fund Balance	0	0	0	0	0	0
Target Fund Balance ⁴	31,923	33,672	34,029	35,905	38,576	39,971

Financial Plan Notes:

¹ 2003 Actuals are from the 13th month.

² 2004 forecast is updated based on 2003 actuals.

³ 2006-2010 projections are based on future assumptions concerning service levels and the supporting CIP.

⁴ Target Fund Balance is based on formulae established in the financial policies

⁵ Ending fund balances in the operating program are below target levels from 2003 through 2005.